

Report to: Council

Date of meeting: 17 October 2023

Report author: Head of Finance

Title: Treasury Management Annual Report 2022/23

1.0 Summary

1.1 This Council is required by regulations issued under the Local Government Act 2003 to produce an annual treasury management review of activities and the actual prudential and treasury indicators for 2022/23. This report meets the requirements of both the Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Treasury Management, (the Code), and the CIPFA Prudential Code for Capital Finance in Local Authorities, (the Prudential Code).

1.2 During 2022/23 the minimum reporting requirements were that the full Council should receive the following reports:

- An annual treasury strategy in advance of the year (Council January 2022)
- A mid-year year review (November Audit Committee)
- An annual review following the end of the year describing activity compared to the strategy, (this report)

2.0 Recommendations

2.1 that Council notes the Treasury Management Annual Report 2022/23.

Further information:

Hannah Doney

hannah.doney@watford.gov.uk

Appendices

- Minutes from Audit Committee, 26 July 2023
- Report and appendices presented to Audit Committee, 26 July 2023